SA8000, ISO14001 & OHSAS18001 Policy

Hovon is committed:

- 1) To respect and comply with all the requirements of SA8000, ISO14001 & OHSAS18001 Management System;
- 2) To comply with the national legal requirements, international laws and regulations and different code of conduct requirements by customers;
- 3) To carry out consistent improvement in our management system and to continuously improve our performance in social and environmental responsibility as well as our workplace safety;
- 4) To enhance our communications with suppliers and to provide them with reasonable support in improving their own performance in social and environmental responsibility as well as workplace safety so as to meet management system requirements of SA8000, ISO14001 and OHSAS18001;
- 5) To set up, implement and maintain an effective management system in SA8000, ISO14001 and OHSAS18001 with proper documentation;
- 6) To communicate and demonstrate our performance in social and environmental responsibility as well as workplace safety to the relevant stakeholders.

Our Social Responsibility Policy:

- People Oriented;
- Mutual Respect;
- Effective Communication;
- Win-win situation for Employees and Employer

Our Quality Policy:

- Quality Leadership;
- Innovative Technology;
- Customer-oriented;
- Efficiency First

Our Health & Safety Policy:

- Safety First
- Precaution as Priority
- Stringent Monitoring
- Zero Tolerance to Hazards

Our Environmental Policy:

- Compliance with laws and regulations;
- Refrain from environmental pollution;
- Minimize Wastes;
- Continuous & Consistent Improvement

Remarks:

This is translation of our Policy from our System Manual in SA8000, ISO14001, OHSAS18001, SW-MGT-SM-01, version

2.0, Page 8.

In case of inconsistency between versions, reference shall default to the Chinese version.